

News Release Communiqué



Ontario Securities
Commission

Commission des
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FOR IMMEDIATE RELEASE

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OSC Announces Membership of Investor Advisory Committee

TORONTO – After receiving applications from more than 140 individuals, the OSC has selected 10 members for its Investor Advisory Committee ([IAC](#)). The members were selected on the basis of their experience of investing in the capital markets, knowledge of securities issues, as well as their experience representing retail investors on a broad scale.

"We believe that direct investor input is critical to the health of Ontario's capital markets and we are looking to the [IAC](#) to play a key role in our efforts to address issues of importance to retail investors," said David Wilson, Chair of the OSC. "I am pleased that the committee is composed of people with such diverse and interesting backgrounds and that Eric Kirzner has agreed to act as Chair of the [IAC](#)".

Eric Kirzner is a Professor of Finance and the John H. Watson Chair in Value Investing at the Rotman School of Management, University of Toronto. He is currently the Vice-Chair of the Board of Market Regulation Services, an independent body that regulates Canadian equity markets. Professor Kirzner is a contributing editor of the *MoneyLetter*, a regular contributor to the *Financial Post*, and co-author of a number of books including *Mutual Fund Buyer's Guide*, *Investments, Analysis and Management*, and *Global Investing the Templeton Way*.

"I am pleased to have the opportunity to chair the [IAC](#). There are many issues of concern to retail investors, and the [IAC](#) will provide a useful forum for their voices to be heard. The members represent a broad spectrum of experienced and

knowledgeable investors and should provide a strong advisory function for the OSC", said Eric Kirzner.

The [IAC](#) includes the following members, each of whom will serve for a two-year term:

William Gleberzon	Co-director of Canada's Association for the Fifty-Plus (CARP). Co-author of CARP's submission to the Standing Senate Committee on Banking, Trade and Commerce on Financial Services.
Robert Goldin	Investment dispute consultant and forensic financial auditor.
John Hollander	Civil litigator with Ottawa-based Doucet McBride LLP, concentrating in securities negligence matters.
Gloria Hutton	Private investor with first-hand experience of the redress process who made a submission to the Ontario Legislature's Standing Committee on Finance and Economic Affairs.
Richard Manicom	Information technology consultant and private investor who has been active on various issues including the recent mutual fund settlement.
Poonam Puri	Associate Professor of Law, Osgoode Hall Law School, York University, specializing in securities law, corporate law and corporate governance.
Pamela J. Reeve	Private investor who has submitted comments on the OSC's Fair Dealing Model, and complaint handling to the Senate and federal Department of Finance.
Kelly Rodgers	Consultant to private clients, foundations and aboriginal communities on investment policy, portfolio management and evaluation. Founding member of the Canadian Investment Funds Standards Committee.
Ellen Roseman	Business columnist with the Toronto Star, author of numerous consumer guides on financial matters. Ms. Roseman teaches personal finance courses at the University of Toronto's School of Continuing Studies.
Whipple Steinkrauss	Consumer Council of Canada Board Member. Author of a paper to the Ontario Standing Committee on Finance and Economic Affairs regarding the five-year review of securities legislation.

The [IAC](#) was established in response to the commitments made at the OSC Town Hall Meeting last May. The mandate of the [IAC](#) is to provide advice and guidance on any aspect of the OSC that has an impact on investors. [IAC](#) members will help identify and address issues affecting investors, and ensure that the views of consumers of financial services are accessible to the Commission.

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