



SIPA

SMALL INVESTOR PROTECTION ASSOCIATION

A Voice for the Small Investor

February 19, 2004 - SIPA Press Release

SIPA Report on Investor Protection to be released Feb 27

SIPA has prepared a report reviewing investor protection in Canada based upon anecdotal evidence collected over five years. This report is based upon hundreds of statements by small investors across Canada and documentation submitted. Previous studies and reports depersonalize situations and pay little regard to the impact on individuals. SIPA's report highlights the impact of industry wrongdoing on ordinary Canadian citizens and is punctuated with "small investor voices". The report suggests that widespread industry practices of wrongdoing are covered up and that the problem of investors losing their life savings due to industry wrongdoing is much greater than the public or their political representatives know. The report is scheduled for release on February 27, 2004, and will be delivered to political leaders across Canada. The intent of SIPA's report is to make leaders aware of the impact on citizens' lives and the urgent need for reform in the hope that leaders with a sense of morality and ethics will finally realize the urgent need to provide investor protection and restructure the regulatory system.

SIPA was founded in June 1998 in Markham, Ontario, and now boasts a membership of over 450 members across Canada. Many of SIPA's members have experienced loss due to wrongdoing by their financial advisors and brokers.

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