

## Dialogue with the OSC

---

Dialogue with the OSC, the only general conference run by the regulator, is your best opportunity to learn about key developments in securities regulation. At each annual conference, industry panelists join OSC staff members to present in-depth discussions on the major regulatory issues of the day.

## Dialogue with the OSC 2004: Facing the Issues

The Ontario Securities Commission's annual conference will be held **Monday, November 1, 2004**, at the Metro Toronto Convention Centre, South Building.

### **The theme of this year's conference is "Facing the Issues"**

New issues continue to emerge in our capital markets, and, with them, increasing levels of scrutiny for market participants. Regulators are under pressure to meet the high governance and transparency standards we impose on others. Dialogue with the OSC 2004 is a great opportunity to exchange ideas on how we can all face – and begin to solve – the major issues head-on.

## CONFERENCE AGENDA

- 8:30 **Opening Remarks: "The Issues that Matter"**  
Charlie Macfarlane, Executive Director, OSC
  
- 8:45 **Keynote Address: "Regulators on the Front Line"**  
David Brown, Chair, OSC
  
- 9:15 **"Accountability and Transparency in Securities Regulation"**  
The panel will discuss: transparency of regulatory structure, governance and processes; reliance on Self Regulatory Organizations and SRO oversight; and the disclosure of

investigations.

*Susan Wolburgh Jenah, OSC; Philip Anisman, Barrister and Solicitor; Doug Hyndman, British Columbia Securities Commission; Joe Oliver, Investment Dealers Association; Michael Watson, OSC.*

10:30 Break

10:45 **Breakout Session 1**

**a) “Regulating Investment Funds Products”**

A discussion of emerging products, and an update on continuous disclosure, point-of-sale disclosure, and fund governance, in the context of the current fund industry environment.

*Susan Silma, OSC; Leslie Byberg, OSC; Rhonda Goldberg, OSC; Vera Nunes, OSC; Douglas Scheidt, SEC.*

**b) “Corporate Governance and Internal Controls”**

Proposed rules requiring reporting issuers to disclose their internal control procedures.

New corporate governance guidelines and disclosure rules.

*Margo Paul, OSC; David Beatty, Canadian Coalition for Good Governance; John Carchrae, OSC; Victor Wells, Chemtrade Logistics.*

**c) “Regulatory Responses to Market Developments”**

Policies aimed at enhancing efficiency and fairness among dealers, advisers and traders, including best execution, the trade-through rule, and straight-through processing.

*Cindy Petlock, OSC; Tom Atkinson, Market Regulation Services; Paul Bourque, Investment Dealers Association; Susan Greenglass, OSC.*

12:00 Lunch

12:45 **Keynote Address**

Honourable Gerry Phillips, Chair, Management Board of Cabinet

1:15 **“Integrated Agencies – or Separate Tribunals?”**

A discussion of the issues involved in separating the adjudicative function from an existing integrated administrative agency.

*Jim Baillie, Torys; David Brown, OSC; Doug Hyndman, British Columbia Securities Commission; Frank Marrocco, Law Society of Upper Canada; Honourable Coulter Osborne, Ontario Integrity Commissioner.*

2:30 Break

2:45 **Breakout Session 2**

**a) “Enforcement: Hot Topics”**

A discussion of the current priorities and methods of the OSC’s Enforcement Branch.

*Michael Watson, OSC; Brian Butler, OSC; George Gunn, OSC; Craig Hannaford, RCMP; Kelley McKinnon, OSC; Theresa Tedesco, National Post.*

**b) “Continuous Disclosure: Experiences and Expectations”**

Key target areas in financial reporting, including MD&A and "fair presentation".

*Monica Kowal, OSC; Brian Gibson, Ontario Teachers’ Pension Plan; John Hughes, OSC; Cameron McInnis, OSC; Richard Wertheim, Wertheim & Company Inc..*

**c) “Harmonizing and Modernizing Registration”**

The comprehensive plan to establish streamlined, uniform registration rules across Canada, incorporating the core principles of the OSC’s Fair Dealing Model.

*Charlie Macfarlane, OSC; Paul Bates, OSC; Paul Bourque, Investment Dealers Association; David Gilkes, OSC; Richard Rousseau, National Bank Financial.*

4:00 **“Empowering Investors”**

What is the most promising way to ensure that consumers of investment products get a voice at the table? The panel will discuss the role of activist institutional investors, retail investor advocacy groups, and civil remedies for investors.

*Paul Moore, OSC; Stan Buell, Small Investor Protection Association; Howard Maker, Ombudsman for Banking Services and Investment; Colleen Parrish, OPSEU Pension Trust; Bob Tait, Canadian Tire Corporation.*

**REGISTER NOW!** The \$450 registration fee includes conference materials, continental breakfast, lunch, and refreshments. To register, call (416) 593-7744 or 1 (800) 465-9670.