



# NEWS RELEASE

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**JOE TASCONA, MPP**  
*Barrie-Simcoe-Bradford*

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## **BILL 213, JUSTICE STATUTE LAW AMENDMENT ACT, 2002**

**(July 19, 2005) Barrie**

MPP Joe Tascona, Opposition Critic to the Attorney General, has now prepared a petition to the Legislative Assembly of Ontario that the Provincial Government immediately pass and implement an amendment to the Limitation Act, 2002, to provide an exemption for claims by victims of financial services industry wrongdoing so that no time limitation period applies to such claims.

Tascona says "I disagree with the Attorney General's position that plaintiff interests do not need further protection. I believe the Act does not adequately provide for the rights of investors, particularly widows and seniors" Tascona added.

"It is understandable that legislation could be passed to simplify limitation periods, but it is not acceptable that the regulators who supposedly offer investor protection have done nothing about it to protect investors." says Stan Buell, President of the Small Investor Protection Association.

Buell said "Reducing the limitation period to two years for aggrieved investors, and others faced with life-altering events, to take legal action is unconscionable. Seniors in particular will suffer grievous harm unless the Act is appropriately modified"

The petition is available for signature at the Constituency Offices in Barrie, Bradford and Innisfil.

For more information, please contact MPP Joe Tascona, Official Opposition Critic for the Attorney General, 705-715-6707